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Date: 15th November 2009

Azimut Energy Services JSC
Building 1,
Atyrau-1 District
(1km Kuljinsky Avenue)
050019,
Republic of Kazakhstan

Attn: Nikolai Larionov, Chairman Azimut Energy Services.

Our Ref: AP-M-08-3722-KPO-AES-L-0094

Contract Title : Karachaganak 3D Seismic Data Acquisition
Contract No. : AP/M/08/3722
Subject : Completion of Field Works.

Dear Nikolai,

I am writing to inform you that on Saturday the 14th of November KPO staff were demobilised from the AES crew 2 campsite location. KPO consider this date to be the end of field activities. All HSE statistical recording will cease from this date.

KPO congratulate Azimut on their achievement of completing the field works with the following AES HSE statistics.

- Reporting over 211 recordable days.
- 777 528 Man-hours without an LTI.
- 1, 171,708 Kilometres driven without a recordable traffic incident.

This achievement on any crew is impressive. It is even more impressive when considering the ground breaking technological scope of work that was undertaken and finished ahead of schedule over the complex Karachaganak operating oil field. We wish the crew every good will to continue their outstanding HSE efforts in their forthcoming move and future works.

We are now focussed on completion of reports and invoicing for the project. A crew close out meeting was held onsite with AES crew management to outline a list of activities and reports which will need to be completed to fully define the contractual demobilisation date.

Yours faithfully

For and on behalf of Karachaganak Petroleum Operating B.V.


Michael Perrella
Seismic Project Manager
Karachaganak 3D Seismic Data Acquisition

cc: AES party Chief, AES project Manager, Valentina Koval, Eugenie Serov, Chris Einchcomb